

Explanation of variances – pro forma

Name of smaller authority: **BEAMINSTER TOWN COUNCIL**

County area (local councils and): **DORSET**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	347,120	351,880				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	164,854	181,770	16,916	10.26%	NO		
3 Total Other Receipts	131,420	29,137	-102,283	77.83%	YES		significantly reduced in 2020/21 with regard to Covid-19 regulations ie. Public Hall Hire (-
4 Staff Costs	82,612	92,102	9,490	11.49%	NO		
5 Loan Interest/Capital Repayment	108,801	10,119	-98,682	90.70%	YES		Repayment of a loan from WDDC in 2019/20 in the sum of £98,682
6 All Other Payments	100,101	305,046	204,945	204.74%	YES		construct an extension to the Public Hall in the sum of £63,019
7 Balances Carried Forward	351,880	155,520			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	339,394	275,701				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,014,906	1,151,792	136,886	13.49%	YES		Skate Park added to Asset Register in the sum of £136,886
10 Total Borrowings	79,805	72,706	-7,099	8.90%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable