

Explanation of variances – pro forma

BEAMINSTER TOWN COUNCIL
WEST DORSET

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	351,880	155,520				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	181,770	199,947	18,177	10.00%	NO		
3 Total Other Receipts	29,137	130,443	101,306	347.69%	YES		income recovering in respect of Community Bus fares £2,838, the Fleet Club re-opening (rental
4 Staff Costs	92,102	105,411	13,309	14.45%	NO		
5 Loan Interest/Capital Repayment	10,119	10,119	0	0.00%	NO		
6 All Other Payments	305,046	173,045	-132,001	43.27%	YES		Skate Park project construction costs in 2020-2021 £139,265
7 Balances Carried Forward	155,520	197,335			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	275,701	193,632				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,151,792	1,158,530	6,738	0.59%	NO		
10 Total Borrowings	72,706	65,330	-7,376	10.14%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable