

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 1 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	176,898	142,527				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	140,063	149,867	9,804	7.00%	NO		
3 Total Other Receipts	43,497	311,669	268,172	616.53%	YES		WDDC - Play area project loan £97,078. WDDC - grant to build public toilets £70,000. WDDC - Grant towards Skate Park project £60,000. DCC - Community Transport Grant for community bus £5,000. Income received from community bus fares and donations £9,924 and increase in Precept of £9,804.
4 Staff Costs	73,971	74,404	433	0.59%	NO		
5 Loan Interest/Capital Repayment	10,119	10,119	0	0.00%	NO		
6 All Other Payments	133,841	180,903	47,062	35.16%	YES		Play area project £97,583
7 Balances Carried Forward	142,527	338,637			YES	VARIANCE EXPLANATION NOT REQUIRED TO WHY CARRY FORWARD RESERVES ARE	
8 Total Cash and Short Term Investments	142,527	338,637				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	970,350	1,012,790	42,440	4.37%	NO		
10 Total Borrowings	93,212	183,715	90,503	97.09%	YES		WDDC loan for Play Area project £97,078

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable